

Board of Trustees Vacancy



FIRST CAPITAL
TREASURY SOLUTIONS
(Pty) Limited

Position : Trustee – Fund Manager Representative
Company : First Capital Housing Fund
Portfolio : Housing Infrastructure & Mortgage Portfolio

About Us

First Capital Treasury Solutions (Pty) Ltd (FCTS) is a NAMFISA-regulated fund manager and a pioneer in linking pension fund assets with investments in Namibia's housing sector. Our mission is to responsibly manage pension assets by strategically investing in the housing value chain, creating long-term value for our clients, driving economic growth, and improving housing accessibility. Through our Special Purpose Vehicle (SPV), First Capital Housing Fund (FCHF), we manage over N\$2.2 billion in a mortgage and infrastructure portfolio for one of Namibia's largest pension funds. Over the past decade, we have established ourselves as a leading entity in the non-banking housing finance sector. Our unwavering commitment to excellence and integrity has earned us the trust of our key stakeholders.

Role Overview

FCHF currently has Trustees representing both the investors and the fund manager. We are seeking a seasoned professional with experience in fund management and/or banking to join the Fund's Board of Trustees as a representative of the Fund Manager. This role is crucial to achieving the Fund's strategic objectives and maintaining strong operational oversight. As a Board member, the successful candidate will utilize their investment/banking expertise to provide strategic direction, ensure robust governance, and contribute to the Fund's continued success.

Key Qualifications & Competencies

- Relevant tertiary qualifications in finance, investments, banking, law or a related field.
- At least 10 years of experience in banking (preferably mortgage financing and conveyancing) and/or fund management (preferably unlisted investments).
- Strong understanding of portfolio management, risk management, legislative and regulatory compliance.
- Excellent analytical, strategic thinking, and problem-solving skills.
- Effective communication and interpersonal skills.
- Experience in mortgage securitization and construction will be an advantage.
- Prior board experience would be advantageous.

How to Apply

Interested candidates are invited to submit their resume to laina@firstcapitalnam.com
The deadline for applications is **30 August 2024**.

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